

Close Asset Finance Ltd t/a One Business Finance
Media House
Capricorn Park
Blakewater Road
Blackburn
Lancashire
BB1 5QH

Dear Sirs

Company: _____

Goods: _____

In this letter “the Company” means the Company named above, and “the goods” means the Goods named above.

We understand that you will provide finance to the Company by way of a loan secured by a chattel mortgage of the goods to be granted by the Company to you, or by purchasing the goods and hiring them back to the Company (with or without an option to purchase).

In consideration of your granting this finance we confirm that we have released the goods from all charges and other securities held by us.

In consequence of this you can take a mortgage of the goods, or purchase them free from our securities. If you shall wish to take possession of the goods upon enforcement of your security or rights of possession then, so far as we are concerned, you may enter into the Company’s premises and take possession of the goods, provided that you make good any damage caused by such repossession.

Alternatively, you can hold a sale of goods from the premises.

Yours faithfully

For and on behalf of _____